



# CACU MESSENGER

**Cook Area Credit Union 218-666-5940**

[www.cookareacu.org](http://www.cookareacu.org)

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## ISSUE HIGHLIGHTS

### Fraud prevention

**Moneydesktop**  
**Savings Bonds**  
**Presidential Gold Dollar Coins**  
**1% auto loan discount**  
**Meet our newest employee**  
**Coop Connect Program**

## OUR RATES

**KIDS CLUB share accounts earn 1.00%**

**FUTURE FREEDOM CLUB (TEEN) accounts earn 1.00%**

**Preferred Share accounts with rates up to 1.00%APY**

**CD's less than \$5,000 as high as 1.75% APY**

**CD's \$5,000 - \$24,999 as high as 1.85% APY**

**CD's \$25,000 and greater as high as 1.95% APY**

**CD's \$100,000 and greater as high as 2.05% APY**

**WE HAVE CD RATES FROM 6 to 60 MOS**

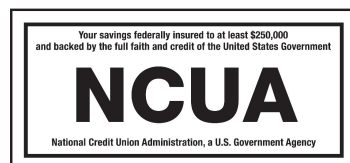
**HOME EQUITY LOANS as low as 4.74% with discounts**

**NEW CARS,TRUCKS and BOATS as low as 2.99% with discounts**

**USED VEHICLES as low as 4.49% with discounts**

**UNSECURED loans starting at 8.90%**

**All rates subject to change.**



## Fraud Prevention

Fraud prevention is a serious matter. It has come to our attention that some of you may have experienced a pop up when you have visited our website. We would never ask you to enter information about your account in this manner. If this happens to you close the pop up immediately, do not enter any information. This should be standard practice whenever you are asked for account or personal information in this manner. There are always fraudsters out in the cyber world trying to get access to your information. It is always a good practice to never enter your personal information, unless you have initiated the contact.

We would encourage you to use your credit card rather than your debit card when purchasing on line. Your credit card company will give you credit back on your account for transactions you did not initiate. We have found that when you use your debit card, there may be NO credit for the transaction. We of course will credit your account, but the credit union will take the loss. These losses will have a negative effect on the credit union.

## Moneydesktop

Moneydesktop is now available to all on-line banking users. If you are not presently using our on line banking service, and would like to start, call us today and we can get you started. Moneydesktop is a personal financial management tool that you can use to keep track of your expenses and spending habits. You can organize and track all of your finances in one location. You will have the ability to not only track your credit union accounts but you can add accounts, such as your credit cards and loan payments at other financial institutions. You can also create a budget and monitor how you are doing. Moneydesktop also has an app for your phone. It is a great financial tool and we think you will enjoy using it. All you need to do is use our free on-line banking service.

## Government to discontinue paper Savings Bonds

Paper savings bonds will not be sold through the credit union or any other financial institution or by mail order after December 31, 2011. You can buy electronic savings bonds online through TreasuryDirect: [www.treasurydirect.gov](http://www.treasurydirect.gov). This move is expected to save taxpayers an estimated \$70 million over the next five years. You will still be able to redeem your paper bonds at the credit union. If your paper bonds should be lost, stolen or destroyed you can have them reissued in paper or electronic form.

## Extra 1% discount on vehicle loans and free gas!



We have partnered with the **Country Store** offering to our members who are purchasing a new or used vehicle, or refinancing an existing vehicle loan at another financial institution with us, gas certificates worth up to **\$200.00**. We have fantastic loan rates. We are discounting our already low rates by **1%**. That means you could finance a new vehicle for as low as **2.99%** or a used car for as low as **3.49%**. If you have recently purchased a new or used car you can refinance it with us for the same low rate.



## Introducing our newest staff member

To help us keep up with our growing membership, we have a new employee to introduce to you. She is **Michelle Ehrnriter**. Michelle is our newest Member Services Representative and started with us in October. If you have not met Michelle yet, stop by and say hello.



## Presidential Gold Dollars

The presidential gold dollar program is being discontinued by the US Treasury effective immediately. They have discontinued production of all past and future gold dollars. We do have most of the already released gold dollars on hand if you would like to purchase them.

## Coop Connections Program

Lake Country Power, in conjunction with other Touchstone Energy Cooperatives across the country, has developed the Co-op Connections Card Program. This is a free program that delivers more value to co-op members by offering valuable discounts from participating businesses. The credit union has joined with Lake Country Power to offer co-op members addition loan discounts. By now you should have received your Co-op connect card in the mail. We are offering a 1% discount off of our already low rates on any new loan to the credit union for the purpose of purchasing or refinancing a new or used vehicle. This offer cannot be combined with any other offer.